Alberta Finance
Economic Bulletin

Economic Statistics Released During the Week of September 23, 2002 to September 27, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Retail sales ($ millions)	July			Excluding vehicle sales, Canadian retail sales decreased 0.1% in July, following a 2.2% increase in June. Sectors recording weaker sales included clothing (-3.3%), furniture (-1.6%), and general merchandise (-1.1%). Sales increased in the food (0.5%) and automotive (0.2) sectors. In July, only three provinces recorded a decline in sales: British Columbia (-1.7%), Alberta (-1.3%), and Quebec (-0.1%). The largest gains were recorded in Prince Edward Island (3.8%), Newfoundland (1.7%), and Saskatchewan (0.9%)
Alberta	3,119	-1.3%	9.5%	
Canada	25,608	-0.3%	8.4%	
Industrial Product Price Index (1997=100)	August			The Canadian industrial product price index increased for the first time in ten months in August, advancing 0.4%. The year-over-year price advances in motor vehicles, transport equipment, and primary metal sectors primarily supported the index's gains.
	107.6	0.6%	0.4%	
Raw Materials Price Index (1997=100)	August			The Raw Materials Price Index increased 1.1% in August, driven by strong increases in vegetable products (4.1%), and mineral fuels (3.3%). The increase of the index was tempered by a 4.6% decrease in non-ferrous material prices as well as animals and animal products (-1.7%).
	115.8	1.1%	1.5%	
Canadian Composite Leading Index (1992=100)	August			The Composite Leading Index rose 0.2% in August, its thirteenth consecutive increase. The index was supported by new orders for durables (1.0%), increased money supply (1.0%), and furniture and appliance sales (0.3%). Conversely, large decreases were noted in S & P/TSX stock (-3.4%) and other durable sales (-0.3%).
	178.4	0.2%	7.3%	